

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

*In re*

MARKEL CATCO REINSURANCE FUND  
LTD., *et al.*,

Debtors in Foreign Proceedings.<sup>1</sup>

Chapter 15

Case No. 21-11733 (LGB)

(Jointly Administered)

**ORDER CLOSING CHAPTER 15 CASES**

Upon consideration of the *Final Report and Proposed Order to Close the Chapter 15 Cases* (the “**Final Report**”)<sup>2</sup> and due and sufficient notice of the Final Report having been given; and no objections or responses to the Final Report having been filed; and it appearing that the relief requested in the Final Report is in the best interests of the Debtors and other parties-in-interest in the Chapter 15 Cases; and upon all of the proceedings had before the Court; and after due deliberation and sufficient cause appearing therefor;

**THE COURT HEREBY FINDS AND CONCLUDES THAT:**

A. This Court has jurisdiction to consider the Final Report and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference M-431*, dated January 31, 2012 (Preska, C.J.). This matter is a core proceeding under 28 U.S.C. § 157(b)(2)(P). Venue is proper under 28 U.S.C. § 1410.

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<sup>1</sup> The Debtors are Bermuda companies registered with the Registrar of Companies in Bermuda. The Debtors’ respective registration numbers are as follows: Markel CATCo Reinsurance Fund Ltd. (50599); CATCo Reinsurance Opportunities Fund Ltd. (44855); Markel CATCo Investment Management Ltd. (50576); and Markel CATCo Re Ltd. (50602). Each of the Debtors has its registered office located at Crawford House, 50 Cedar Avenue, Hamilton HM11, Bermuda.

<sup>2</sup> Capitalized terms not otherwise defined herein have the meaning ascribed to such terms in the Final Report.

B. Appropriate notice of the filing of the Final Report was given, which notice is deemed adequate for all purposes, and no other or further notice need be given.

C. On November 4, 2021, this Court entered an order recognizing the Bermuda Proceedings as foreign main proceedings and granting related relief [Docket No. 23] (the “**Recognition Order**”), including granting comity to all orders entered in the Bermuda Court and giving them full force and effect in the United States and enjoining all entities from, among other things, commencing or continuing an individual action or proceeding concerning Debtors’ assets, rights, obligations, or liabilities to the extent that they have not been stayed pursuant to section 1520(a) of the Bankruptcy Code.

D. On March 16, 2022, this Court entered an order giving full force and effect to the Schemes and providing additional relief in furtherance of the Buy-Out Transaction (the “**Enforcement Order**”), including enforcement of the Releases and the Injunctions in the United States.

E. On March 28, 2022, the completion of the Restructuring (the “**Closing Date**”) occurred.

F. Thirty days have passed since the Foreign Representatives filed their certificate of service in respect of the Final Report, no objections thereto have been filed, and the Chapter 15 Cases are presumed to have been fully administered. For all of the foregoing reasons and after due deliberation and sufficient cause appearing therefor, it is hereby

**ORDERED THAT:**

1. The Chapter 15 Cases have been fully administered and are hereby closed pursuant to sections 350 and 1517(d) of the Bankruptcy Code and Local Rule 5009-2(a), without prejudice

to the right of the Debtors or the Foreign Representatives to seek an order reopening the Chapter 15 Cases under section 350(b) or Local Rule 5009-2(b).

2. Notwithstanding this Order, all prior orders entered in the Chapter 15 Cases shall remain in full force and effect and shall survive following the entry of this Order.

3. This Court shall retain its jurisdiction with respect to its prior orders in the Chapter 15 Cases, including the effect, enforcement, amendment, or modification of this Order, the Recognition Order, and the Enforcement Order, and with respect to the effect and enforcement of the Sanction Orders and the Schemes within the territorial jurisdiction of the United States, and any request for additional relief in or related to the Chapter 15 Cases and any request by an entity for relief from the provisions of this Order, for cause shown, that is properly commenced and within the jurisdiction of this Court.

Dated: **July 11, 2022**  
New York, New York

**/s/ Lisa G. Beckerman**  
HON. LISA G. BECKERMAN  
UNITED STATES BANKRUPTCY JUDGE